



CAMBRIA COMMUNITY HEALTHCARE DISTRICT

BOARD AGENDA STAFF REPORT – 01

TO: Board of Directors

FROM: Jon Isom, Financial Advisor, Isom Advisors
Dr. Laurie Mileur, Director

DATE: January 28, 2025

DESCRIPTION: Actions Related to the Sale of General Obligation Bonds – Resolutions 53-25 and 51-25

FISCAL IMPACT

No financial impact on the District's operating accounts.

DISCUSSION

On November 5, 2024, two-thirds of the qualified voters of the District approved Bond Measure C-24, authorizing the Cambria Community Healthcare District to issue general obligation bonds in the maximum original principal amount of \$5,900,000.

Resolution 53-25 is presented to the District's Board of Directors for approval to certify the results of Bond Measure C-24, which was approved by more than two-thirds of the District's voters.

Resolution 51-25 is presented to the District's Board of Directors for approval to authorize the issuance and sale of the general obligation bonds by a negotiated sale to Oppenheimer Inc., and to approve related documents and actions regarding the issuance. Approved in form by adoption of Resolution 51-25 are the Fiscal Agent Agreement, Bond Purchase Agreement and Preliminary Official Statement. These documents are available for review.

ATTACHMENT(S)

1. Resolution 53-25
2. Resolution 51-25
3. Fiscal Agent Agreement
4. Preliminary Official Statement
5. Bond Purchase Agreement

BOARD ACTION

Motion to approve Resolution 53-25.

Motion to approve Resolution 51-25.