



BOARD OF DIRECTORS OF
CAMBRIA COMMUNITY HEALTHCARE
DISTRICT COUNTY OF SAN LUIS OBISPO
STATE OF CALIFORNIA

CAMBRIA, CALIFORNIA

JANUARY 28, 2025

RESOLUTION 50-25

**ESTABLISHING AN INDEPENDENT CITIZENS' BOND
OVERSIGHT COMMITTEE FOR MEASURE C-24**

WHEREAS, The Board of Directors of the Cambria Community Healthcare District (the "Board"), previously adopted Resolution No. 44-24 requesting the Registrar of Voters of the San Luis Obispo County to call an election on November 5, 2024, on a measure to authorize a sale of bonds for the new ambulance station: and

WHEREAS, on November 5, 2024, the Bond Election was duly held and conducted for the purpose of voting on a measure, designated as Measure C-24, to issue general obligation bonds (the "Bond") of the Cambria Community Healthcare District (the "District") in the amount of \$5,900,000; and

WHEREAS, more than two-thirds of the votes cast on Measure C-24 were in favor of issuing the Bond; and

WHEREAS, In accordance with Sections 53410 and 53411 of the California Government Code, and Resolution 44-24 of the District Board of Directors, Bond Measure C-24 declares that the District Board of Directors shall implement appropriate accountability measures, including an independent Citizens' Bond Oversight Committee; and

WHEREAS, the District Board of Directors believes that it is in the best interest of the District and its residents to form and appoint members to an independent Citizens' Bond Oversight Committee who shall review expenditures and construction activity associated with the Measure C-24 General Obligation Bond, and provide an annual written report to the Board regarding use of such bond funds.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the Cambria Community Healthcare District hereby authorizes the following:

Section 1. An independent Citizens' Bond Oversight Committee (the "Committee") is hereby established pursuant to Measure C-24 for the general purpose of providing oversight as to the expenditures of Measure C-24 general obligation bond revenues.

Section 2. The independent Citizens' Bond Oversight Committee Bylaws (the "Bylaws"), a copy of which is attached hereto as Exhibit A, are hereby approved and adopted.

Section 3. The Committee shall have the specific purposes and be operated in the manner required by the Bylaws, and such Bylaws may be amended from time to time by a majority vote of the District Board of Directors. The initial appointment of Committee members shall be undertaken in accordance with the Bylaws.

Section 4. This Resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED, by the Cambria Community Healthcare District Board of Directors of San Luis Obispo County of State of California on January 28, 2025.

Cecilia Montalvo, CCHD Board President

ATTEST:

Igor Fedoroff, CCHD Board Secretary