

CAMBRIA COMMUNITY HEALTHCARE DISTRICT

**MEASURE C-24 GENERAL OBLIGATION BONDS
PERFORMANCE AUDIT**

For the Period Ended
June 30, 2025

**CAMBRIA COMMUNITY HEALTHCARE DISTRICT
MEASURE C-24 GENERAL OBLIGATION BONDS
PERFORMANCE AUDIT
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Moss, Levy & Hartzheim LLP
Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON
MEASURE C-24 GENERAL OBLIGATION BONDS COMPLIANCE REQUIREMENTS**

The Board of Directors
The Citizens' Oversight Committee
Cambria Community Healthcare District
2535 Main Street
Cambria, CA 93428

We have conducted a performance audit of the Measure C-24 General Obligation Bond Program of the Cambria Community Healthcare District's (the District) compliance with the Board Resolution 44-24 and Measure C-24 to ensure that the Bond proceeds are expended in accordance with the Project list, for the period beginning March 20, 2025 that ended on June 30, 2025. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our performance audit.

We conducted this performance audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to performance audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

The attached performance audit report as referenced in the table of contents presents the objectives, scope, and methodology of the audit. The performance audit report also includes the results of our performance audit and conclusion.

We have audited the financial statements of the Measure C-24 General Obligation Program for the period ended June 30, 2025 and have issued our report thereon dated December 5, 2025. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

In our opinion, the Measure C-24 General Obligation Bond Program complied, in all material respects, with the aforementioned requirements for the period that ended on June 30, 2025. This report is intended solely for the information and use of the District's Governing Board, the Measure C-24 Citizens' Oversight Committee, management, others within the entity, and the taxpayers of Cambria Community Healthcare District and is not intended to be and should not be used by anyone other than these specified parties.

Moss, Levy & Hartzheim LLP

Santa Maria, California
December 5, 2025

OBJECTIVES

The objectives of our Performance Audit were to:

Document the expenditures charged to the voter approved Measure C-24 General Obligation Bond Program. Determine whether all expenditures for the period beginning March 20, 2025 that ended June 30, 2025, charged to the Bond Account have been made in accordance with specified Project list from Board Resolution 44-24. Note any incongruities or system weaknesses and provided recommendations for improvements.

SCOPE OF THE AUDIT

The scope of our Performance Audit covered the period from March 20, 2025 through June 30, 2025. The expenditures tested included all object and project codes associated with the Bond Projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources were not included with the scope of our audit. Expenditures incurred subsequent to June 30, 2025, were not reviewed or included within the scope of our audit.

BACKGROUND INFORMATION

On November 5, 2024, \$5,900,000 in general obligation bonds were authorized by an election held within the Cambria Community Healthcare District. On March 20, 2025, \$5,900,000 of the general obligation bonds were sold under the Measure C-24. Board resolution 44-24 for Measure C-24 requires an annual performance audit be conducted to ensure that funds have been expended only on the specific projects publicized by the District and not for any other purpose, including District employee salaries and operating expenses.

PROCEDURES PERFORMED

We obtained the general ledger and the project expenditure summary reports and detail prepared by the District for the period ended June 30, 2025, for the Bond Account. We performed the following procedures:

- We reviewed the Bond Project publicized list of intended projects from Board Resolution 44-24.
- We selected expenditures in the period ending June 30, 2025, and reviewed supporting documentation to ensure that funds were properly expended on the specific projects outlined on the publicized list and met the requirements for bidding, if applicable.
- We verified that funds were used for the construction of District facilities and were not used for salaries of District employees or other operating expenses of the District.

CAMBRIA COMMUNITY HEALTHCARE DISTRICT
MEASURE C-24 BOND ACCOUNT
PERFORMANCE AUDIT
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RESULTS OF PROCEDURES

The District put forward one project, to construct a new ambulance station, with the use of bond funding. The District incurred total costs of \$333,436 during the period ended June 30, 2025:

Project Construction of Ambulance Station:

Costs of Issuance for Measure C-24 GO Bonds	\$ 220,300
Requisition 1	72,223
Requisition 2	18,203
Requisition 3	17,130
Requisition 4	5,580
Total	<u>\$ 333,436</u>

Current fiscal year expenditures were incurred for the election, costs of issuance, advisor, architecture, and design fees. Expenditures appear appropriate to the project.

CONCLUSION

Based on the procedures performed, the Cambria Community Healthcare District had properly accounted for the expenditures of the Measure C-24 General Obligation Bond Program. Further, it was noted that the funds were used for the designated Project list and were not used for the salaries of District employees or other operating expenditures.