



**Financial Report
Board of Directors Meeting
August 22, 2023**

Staff Report: Linda Hendy, Director of Finance

Reporting financial performance update for the month July, first month of the fiscal year 2023/2024.

Income Statement:

July 2023 Monthly/Year-To-Date vs Budget

○ **Income:**

- July ambulance billing of \$70,731 was unfavorable to budget in the amount of \$29,078.
 - In July 2022 ambulance revenue recorded in the amount of \$93,106 was used for this fiscal year budget.
 - Ambulance Transport activity **50** vs **65** budgeted.
- General and Special Assessment Tax received in the amount of \$27,759 is unfavorable to budget in the amount of \$1,241.
- Other Income: In the month of July, three transports were provided to Monterey County totaling \$6,000, favorable to budget in the amount of \$2,000.

○ **Expense:**

Total expenses in July were \$16,864 favorable to budget.

- Payroll Expenses: In the month of July payroll expenses are favorable to budget in the amount of \$7,327. The District has one full time employee vacancy as of July 20, 2023. Workers' compensation expense is below budget for the month of July however will increase to budgeted amount in August.
- Operating Expenses: July operating expense is favorable to budget in the amount of \$8,042. Liability insurance is currently below budgeted expense, however will increase to budgeted amount in August. Each year the District receives their annual invoice for workers comp and liability insurances, for cash flow purposes the District submits a request to make monthly payments, each month a 1% fee is added to the balance due.
- Fleet Expenses: July fleet expense is unfavorable to budget in the amount of \$3,104, repairs to unit 18 contributed to the increase. In the month of July fuel cost were decreased due to less transports. Medical supplies were unfavorable to budget in the amount of \$1,761 due to replacement of expired medications.
- Other Expenses: The District purchased hand sanitizer spray pens in the amount of \$1,384 to be handed out at community events as part of CCHD's public outreach. No expense reported for Bond expenditures in the month of July.
- Other Income: The District Trust account received the budgeted grant income from Cambria Community Foundation end of July and was transferred into the operating account in August.

- **Net Income:**

July financials reflect an unfavorable net income for the month in the amount of \$32,642.

Audit Update:

The 2021-22 audit is complete and in final review.

CCHD Trust Account:

In the month of June, the Trust received \$20,754 from Community donations bringing the account balance to \$56,892.83.

Department Update:

Continued participation for SEIU Union negotiations.

Prepared Healthcare Survey PowerPoint presented at July meeting.

Cambria Community Healthcare District
Summary of Revenues and Expenses
JULY 2023, First month of fiscal year 2023/2024

	July Actual	July Budget	Variance
<u>Ambulance Revenue</u>			
Ambulance Billings	274,679	399,234	(124,554)
Prior Year Income	-	-	-
Total Ambulance Income	274,679	399,234	(124,554)
Insurance Adjustments/Contra Sent to Collections	(203,949)	(299,425)	95,476
Bad Debt	-	-	-
Ambulance Income	70,731	99,808	(29,078)
<u>Tax Income</u>			
General Tax	12,873	14,000	(1,127)
Special Assessment Tax	14,886	15,000	(114)
Total Tax Income	27,759	29,000	(1,241)
<u>Other Income</u>			
Monterey Contract	6,000	4,000	2,000
Rental Income	-	-	-
Misc. Income	348	100	248
GEMT Reimbursement	-	-	-
Bad Debt Recovery	-	650	(650)
Grant Income	-	-	-
Interest Income	451	115	336
Donations	-	-	-
Donations -Amb. Procurement	-	-	-
Total Other Income	6,799	4,865	1,934
Total Income	105,289	133,673	(28,384)
<u>Payroll Expenses</u>			
Administration	23,245	23,882	637
Full Time Employees	58,012	65,135	7,123
Part Time Employees	18,785	11,393	(7,392)
Payroll Tax Expense	4,110	5,788	1,678
Employee Medical/Dental	17,765	16,000	(1,765)
PERS Pension Expense	7,874	10,833	2,959
PERS - Unfunded Liability	12,756	12,923	167
Uniforms	448	750	302
Workers Comp. Insurance	5,500	8,905	3,405
Retiree Health	7,387	7,600	213
Total Payroll Expense	155,883	163,210	7,327
<u>Operating Expenses</u>			
Contacted Services	-	-	-
Audit Fees	-	-	-
Billing Services	599	700	101
Other	-	450	450
Payroll Services	642	600	(42)
Total Contracted Services	1,241	1,750	509
Dues and Subscriptions	3,508	4,500	992
Education/Travel/Mileage	73	350	277
Facility Maintenance	3,194	5,000	1,806
Legal	-	1,000	1,000
Liability Insurance	4,800	7,807	3,007

Cambria Community Healthcare District
Summary of Revenues and Expenses
JULY 2023, First month of fiscal year 2023/2024

	July Actual	July Budget	Variance
License/Permits	147	500	353
Office and Computer Supplies	1,618	1,260	(358)
Storage	240	240	-
Training	22	250	228
Utilities	1,770	2,000	230
Total Operating Expenses	16,614	24,657	8,042
Fleet Expenses:			
Communication Equipment	-	-	-
Fuel	2,103	3,500	1,397
Unit - 18	3,054	500	(2,554)
Unit - 20	43	350	307
Unit - 21	493	-	(493)
Unit - 22	-	-	-
Interest Expense	-	-	-
Medical Supplies/Equipment	6,761	5,000	(1,761)
Total Fleet Expenses	12,454	9,350	(3,104)
Total Operating Expenses	29,068	34,007	4,939
Other Expenses			
Bank and Credit Card Charges	418	300	(118)
Bond Expense	-	5,000	5,000
Contingency/Outreach/Public Ed.	1,384	400	(984)
Equipment	-	-	-
Miscellaneous	36	300	264
QAF Fee	-	-	-
Sales Tax	-	115	115
Total Other Expenses	1,838	6,115	4,277
Total Expenses	186,789	203,332	16,543
Net Operating Income	(81,500)	(69,658)	(11,842)
Other Income/Expense			
Grant /Equipment Procurement	-	20,800	(20,800)
Covid Relief	-	-	-
Total Other Income	-	20,800	(20,800)
Net Income	(81,500)	(48,858)	(32,642)

Cambria Community Healthcare District Monthly Banking Financial Report

JULY 2023

Pacific Premier Bank Operating Account

Beginning Balance	\$	441,810.96	
Income		78,851.92	
Tax Income		-	
Less Checking Expenses		(202,152.69)	
Bank Fee(s)		(8.90)	
Ending Balance			\$ 318,501.29

Pacific Premier Bank Money Market Account

Reserve Account

Beginning Balance	\$	40,007.56	
Transfer from Operating Account			
Interest		1.70	
Ending Balance			\$ 40,009.26

Local Agency Investment Fund Account

Operating Reserves

Beginning Balance	\$	57,243.75	
Transfer from Operating Account		-	
Interest		449.44	
Ending Balance			\$ 57,693.19

ALL ACCOUNTS TOTAL

\$ 416,203.74

PPB Trust Account

Beginning Balance	\$	36,142.65	
Deposit		20,754.55	
Bank fee (paper statement)		(2.00)	
Withdrawal payables(Qgiv)		(2.37)	
Ending Balance			\$ 56,892.83

Accounts Prior Year Total Comparison (Not including Trust Account)

JULY	2023	\$	416,203.74
JULY	2022	\$	423,345.25
Difference		\$	(7,141.51)

Cambria Community Healthcare District

Transaction Detail by Account

July 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
11200 PP (5645) Operating					
07/03/2023	Check	ACH	Target Solutions Learning	Vector Solutions - Scheduling Software	-3,508.00
07/03/2023	Bill Payment (Check)	2709	Robert W Sayers	July 2023 Invoices	-797.90
07/03/2023	Expense		Payroll People		-60,402.63
07/03/2023	Bill Payment (Check)	2705	Dana Brancati	Education reimbursement	-450.00
07/03/2023	Bill Payment (Check)	2708	PG&E - ending 810-8	Acct# 5179258810-8	-24.36
07/03/2023	Bill Payment (Check)	2703	Antonio Mercado	May and June yard work	-550.00
07/03/2023	Bill Payment (Check)	2707	PG&E - #A ending 348-9	Acct# 9976402348-9	-605.74
07/03/2023	Bill Payment (Check)	2704	Coastal Copy	Acct# CC45	-179.86
07/03/2023	Bill Payment (Check)	2706	Matthew Hallmark	Education reimbursement	-450.00
07/05/2023	Expense			CalPERS June15-30 Payroll - Pay date July 5th 2023	-943.22
07/05/2023	Expense			CalPERS June15-30 Payroll - Pay date July 5th 2023	-2,630.90
07/05/2023	Expense			CalPERS June15-30 Payroll - Pay date July 5th 2023	-4,321.73
07/06/2023	Bill Payment (Check)	2711	Graybar Financial Services	Contract# 100-5910031-001	-163.24
07/06/2023	Bill Payment (Check)	2712	Mission Country Disposal	Acct# 4130-8101951	-199.98
07/06/2023	Bill Payment (Check)	2714	Mr. Tyler Loudermilk	Ambulance driver cert. renewal reimbursement	-12.26
07/06/2023	Expense			CalPERS June15-30 Payroll - Pay date July 5th 2023	-100.00
07/06/2023	Bill Payment (Check)	2713	MP Cloud Technologies	Invoice# 6583	-599.00
07/06/2023	Bill Payment (Check)	2710	Cambria Hardware Center	Acct# 205	-580.05
07/11/2023	Bill Payment (Check)	2715	Poly Pro Window & Door Co	Estimate# 1685	-1,872.52
07/11/2023	Bill Payment (Check)	2719	Kitzman Water (Culligan)	Acct# 190231	-65.00
07/11/2023	Bill Payment (Check)	2720	Mr. Timothy Benes	Purchase reimbursement	-40.00
07/11/2023	Bill Payment (Check)	2718	JB Dewar, Inc.	Invoice# 250817	-87.37
07/11/2023	Bill Payment (Check)	2717	Ameritas Life Insurance Corp.	Policy# 58022	-944.32
07/11/2023	Bill Payment (Check)	2721	Porteous Management Group	Space #5	-240.00
07/11/2023	Expense		WORLDPAY CC		-409.27
07/11/2023	Bill Payment (Check)	2716	Airgas West	Invoice# 5500655224	-805.58
07/13/2023	Check	ACH	KS StateBank		-695.00
07/14/2023	Expense		CalPERS Fiscal Services Division		-200.00
07/14/2023	Expense		CalPERS Fiscal Services Division		-136.74
07/18/2023	Bill Payment (Check)	2727	Pitney Bowes	Lease invoice# 3106170854	-119.58
07/18/2023	Bill Payment (Check)	2722	BoundTree Medical	Inv# 85016752	-125.46
07/18/2023	Bill Payment (Check)	2728	Twelve Toes Promotions	Invoice #2023-034	-267.75
07/18/2023	Bill Payment (Check)	2725	Life Assist	Invoice# 1344646	-898.21
07/18/2023	Bill Payment (Check)	2729	Zoll Medical Corp.	Invoice# 3763028	-2,858.99
07/18/2023	Bill Payment (Check)	2726	Mel's Lock and Key	Invoice# 15286	-10.00
07/18/2023	Bill Payment (Check)	2724	Danny McBride	Invoice# 9733	-75.00
07/18/2023	Bill Payment (Check)	2723	Coast Unified School District	Revised Invoice# 230027	-120.00
07/19/2023	Bill Payment (Check)	2732	Life Assist	Invoice# 1345505	-117.50
07/19/2023	Bill Payment (Check)	2730	Cambria Business Center	Invoice# 208	-22.60
07/19/2023	Bill Payment (Check)	2733	Verizon Wireless	Acct# 271000184-00002	-361.02
07/19/2023	Bill Payment (Check)	2731	Coast Electronics	Account# 10002631 Invoice# 0019662	-2,259.71
07/19/2023	Expense		Payroll People		-46,430.57
07/20/2023	Bill Payment (Check)	ACH	CalPERS Fiscal Services Division		-8,856.16
07/20/2023	Bill Payment (Check)	ACH	CalPERS Fiscal Services Division		-100.00
07/21/2023	Expense		CalPERS Fiscal Services Division		-1,023.28
07/21/2023	Expense		CalPERS Fiscal Services Division		-2,631.21
07/21/2023	Expense		CalPERS Fiscal Services Division		-5,001.67
07/21/2023	Expense		CalPERS Fiscal Services Division		-200.00
07/25/2023	Bill Payment (Check)	2744	Teleflex Funding LLC	Invoice# 9507217677	-2,755.26
07/25/2023	Bill Payment (Check)	2745	Wex Bank	Invoice# 90489049	-129.51
07/25/2023	Bill Payment (Check)	2734	Aflac	Acct# XG624	-33.80
07/25/2023	Bill Payment (Check)	2747	SEIU Local 620	Union dues, Check date 07/20/2023	-370.43
07/25/2023	Bill Payment (Check)	2742	Matthew Hallmark	DMV PE reimbursement	-135.00
07/25/2023	Bill Payment (Check)	2738	Coast Unified School District	Invoice# 230042	-36.00
07/25/2023	Bill Payment (Check)	2740	K. Paul Butterfield	Mileage reimbursement	-27.56

Cambria Community Healthcare District

Transaction Detail by Account

July 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
07/25/2023	Bill Payment (Check)	2735	BoundTree Medical	Inv# 85025070	-2,264.57
07/25/2023	Bill Payment (Check)	2746	WEX Bank -	Invoice #90536221	-1,973.07
07/25/2023	Bill Payment (Check)	2741	Liebert Cassidy Whitmore	CA041-00003 Inv# 245460	-1,190.00
07/25/2023	Bill Payment (Check)	2736	CCSD	Acct# 450-0245-001	-595.26
07/25/2023	Bill Payment (Check)	2737	Charter Communications	Acct# 824510113 0094588	-439.93
07/25/2023	Bill Payment (Check)	2739	Johnboy's Towing	Invoice# 23-04881	-350.00
07/25/2023	Bill Payment (Check)	2743	Mutual of Omaha	Group ID# G000BZ6W	-180.00
07/27/2023	Bill Payment (Check)	ACH	KS StateBank		-3,621.48
07/27/2023	Expense		CalPERS Fiscal Services Division		-133.83
07/27/2023	Expense		CalPERS Fiscal Services Division		-143.33
07/27/2023	Expense		CalPERS Fiscal Services Division		-1,247.83
07/27/2023	Expense		CalPERS Fiscal Services Division		-11,231.33
07/27/2023	Bill Payment (Check)	2753	Donald Melendy	July 2023 Health premium	-1,147.86
07/27/2023	Bill Payment (Check)	2756	Shelley Harper	Shift 7/12/2023	-254.71
07/27/2023	Bill Payment (Check)	2748	BoundTree Medical	Inv# 85026743	-3.20
07/27/2023	Bill Payment (Check)	2749	Dana Brancati	Mileage reimbursement	-193.94
07/27/2023	Bill Payment (Check)	2750	Daniel Cariaga	August 2023 Health premium	-1,147.86
07/27/2023	Bill Payment (Check)	2755	Modern Marketing	Invoice# MMI152244	-1,383.96
07/27/2023	Bill Payment (Check)	2754	Heidi Holmes-Nagy	August 2023 health premium	-870.91
07/27/2023	Bill Payment (Check)	2752	Denise Codding	August 2023 health premium	-556.74
07/27/2023	Bill Payment (Check)	2751	Danny Takaoka	August 2023 Health premium	-2,110.78
07/31/2023	Expense		Bank Charge		-5.00
07/31/2023	Bill Payment (Check)	2758	Helping Hand Health Education	Invoice# 286	-22.00
07/31/2023	Bill Payment (Check)	2762	Templeton Uniforms, LLC	Invoice# 1404	-448.04
07/31/2023	Bill Payment (Check)	2763	US Bank Card	Account ending in 3652	-2,323.30
07/31/2023	Bill Payment (Check)	2759	SDRMA P/L	Member# 7576 P/L invoice	-4,800.00
07/31/2023	Bill Payment (Check)	2760	SDRMA WC	Member# 7576 W/C invoice	-5,500.00
07/31/2023	Bill Payment (Check)	2761	Simone A. Rathbun	Mileage reimbursement	-29.74
07/31/2023	Expense		Pacific Premier Bank		-3.90
07/31/2023	Bill Payment (Check)	2764	Wells Fargo Vendor Financial Services	Cust# 1051980762	-191.98
07/31/2023	Bill Payment (Check)	2757	Coastal Copy	Acct# CC45	-179.86
Total for 11200 PP (5645) Operating					\$ -201,525.35